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AerSale, Inc. Further Expands its Executive Team



For Immediate Release:

Coral Gables, FL – March 12th, 2014 AerSale, Inc. announced today that Dennis Zalupski has joined the team as Senior Vice President & General Manager - Materials Group. This position will further support AerSale's rapidly expanding global reach specifically in the airframe and engine parts sales market.

Zalupski most recently served as the President & CEO of Kellstrom Industries. He first joined Kellstrom in June 2001 as Senior Vice President – Sales & Marketing and later was appointed President, Kellstrom Commercial Aerospace and successively President, Kellstrom Industries. In April 2006, Zalupski assumed the Chief Executive position and was elected to Kellstrom's Board of Managers.

Zalupski started his career with Whirlpool Corporation (USA) where he spent 10 years in various sales and distribution positions before joining GE Appliances and later GE Engine Services, then a \$5.5 billion division of GE Aircraft Engines, where he was responsible for global Engine Overhaul and Repair Services sales.

"By deploying Dennis' industry experience, we will facilitate AerSale's continued growth and development as a leading supplier of used serviceable material to the aftermarket," commented Nicolas Finazzo, Chief Executive Officer of the Company. "We welcome Dennis and look forward to his contributions as part of AerSale's senior management team."

Zalupski earned his Bachelor's degree in Resource Development in 1977 and an MBA degree in Marketing in 1979 from Michigan State University.

About AerSale

AerSale is a global leader in the supply of commercial aircraft, engines and OEM used serviceable material to passenger and cargo airline operators, leasing organizations, governmental entities, multinational OEMs and independent MROs. AerSale also offers asset management services to owners of end-of-life aircraft and engine portfolios. More information can be found at <u>www.aersale.com</u>.

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